

Press release – October 16, 2017

Fnac will open a second store in Morocco on November 2nd

Fnac Darty continues its expansion in Africa with the opening of a second store in Tangier, Morocco.

In keeping with its international expansion strategy, Fnac Darty is again relying on a partner that is one of the leading specialized retailers in Morocco with deep roots in the country. The Aksal Group has expressed its desire to open Morocco to the world and take part in its economic momentum.

This Moroccan group, whose visionary approach has always set it apart, is now the leader in Retail, Luxury, and Malls. This second partnership, after the Casablanca opening, is a new step in Fnac's development strategy.

The Tangier store will have a retail space of 560 m², and will be located in the Ibn Batouta Mall shopping center.

This brand-new store will present all of the products and services offered by Fnac: books, records, DVDs, gaming, microcomputers, telephones, connected objects, audio, photography, TV, games/toys.

The first store opened its doors in December 2011 in Casablanca in the Morocco Mall, Africa's largest shopping center project. This new store opening in Tangier is reinforcing the Fnac Darty expansion strategy on the continent.

ABOUT FNAC DARTY

Operating in ten countries, Fnac Darty is a European leader in the retail of entertainment and leisure products, consumer electronics and household appliances. At the end of June 2017, the group had a multi-format network of 694 stores, including 478 in France, and is ranked France's second most visited e-commerce site (more than 13.6 million unique visitors per month) with its two retail websites, fnac.com and darty.com. A standard-setting omni-channel retailer, Fnac Darty posted pro-forma revenues of €7.4 billion in 2016.

ABOUT AKSAL

Founded in the early years of 2000 by its Chairman, Salwa Idrissi Akhannouch, the AKSAL Group has set itself up as a national leader of its many industries. The Aksal Group boasts a portfolio of over twenty brands operating in several segments: Retail, Luxury, Department Stores, Malls, Property. With a forward-looking and ambitious growth strategy, the Group capitalizes on the professional skills gained through its ongoing contact with foreign partners and a large investment in human capital. Thanks to the talents of its 1,300 employees of which most are Moroccan, but also of 20 other nationalities, the AKSAL Group has deepened its capabilities while remaining true to its 100% Moroccan values.

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