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JAPAN

## Successful refinancing of €650 million Senior Notes

Fnac Darty announced today that it has successfully priced its offering of senior notes in an aggregate principal amount of €650 million consisting of €300 million in principal amount of senior notes due 2024 and €350 million in principal amount of senior notes due 2026. The 2024 Notes will pay interest at a rate per annum of 1.875%. The 2026 Notes will pay interest at a rate per annum of 2.625%. The offering is expected to close and the Notes are expected to be issued on or around May 14, 2019.

Following closing of the offering, Fnac Darty expects to use the proceeds from the offering, together with cash on hand, to fully redeem its outstanding €650 million 3.25% Senior Notes due 2023 and pay all associated premium, costs, fees and expenses.

**Jean-Brieuc Le Tinier, the Fnac Darty Group's Chief Financial Officer, declared: "The refinancing of our bonds will allow us to extend the average maturity of our indebtedness, to spread out our repayment deadlines and lower the cost of our overall financing. The success of this transaction is a new step as part of our continued efforts to reinforce our financial structure and translates the confidence of investors in Fnac Darty's business model."**

BNP Paribas, Crédit Agricole CIB and Natixis acted as Joint Global Coordinators and as Joint Bookrunners for the offering. Société Générale acted as Joint Bookrunner. Banco Sabadell, BBVA, CM-CIC Market Solutions and KBC Bank acted as Co-Managers. Crédit Agricole CIB is assisting with Billing and Delivery.

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