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Ivry-sur-Seine, September 19, 2016

Groupe Fnac launches €650 Million Senior Notes Offering

Following completion of its acquisition of Darty plc, Groupe Fnac announced today the launch of an offering of €650 million senior notes due 2023. The proceeds of the notes will be used, together with cash, to refinance amounts that were incurred under the bridge facility of the senior facilities agreement, dated April 20, 2016 (as amended) entered into in connection with the acquisition, and to pay certain fees and expenses related to the transaction.

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There will be no public offering of the notes. The notes will be offered and sold only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") and to non-U.S. persons outside the United States in accordance with Regulation S under the Securities Act. No assurance can be given that the offering will be completed or, if completed, as to the terms on which it will be completed. This announcement is for informational purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any jurisdiction in which, or to any person to whom, such offer or solicitation would be unlawful. The notes have not been, and will not be, registered under the Securities Act. The notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act.

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