

The Directors  
On behalf of Groupe Fnac S.A.  
9, rue des Bateaux-Lavoires  
94868 Ivry-sur-Seine

18 May 2016

**Offer for Darty plc by Groupe Fnac S.A. ("Fnac")**

Dear Sirs,

We hereby give our consent to the publication in the Offer Document issued by Groupe Fnac S.A. of our letter relating to the quantified financial benefits statement dated 18 May 2016, in the form and context in which it is included, as shown in the enclosed proof of the Offer Document which we have signed for identification.

Yours faithfully,



Majid Ishaq  
for and on behalf of  
N M Rothschild & Sons Limited