

## Information regarding the store disposal process initiated in relation to the Darty acquisition

The French Competition Authority issued on September 11, 2017 a notice regarding the conditions for fulfilling the commitments given under the terms of Decision 16-DCC-11 of 27 July 2016 in relation to Fnac's exclusive takeover of Darty.

Fnac Darty was required to dispose of six stores before July 31, 2017. To date, three stores have been sold to buyers approved by the French Competition Authority.

In the case of two of the three stores that have not yet been sold, Fnac Darty has submitted a buyer, in accordance with its commitments, to the French Competition Authority, who did not approve it. As far as the third store is concerned, Fnac Darty asked for an extension of the delay granted to fulfil its commitments, which the Authority refused. In this context, the Board of the French Competition Authority decided to start proceedings to verify the conditions under which the Group is honouring its commitments. This decision will not affect its final assessment in the matter. Fnac Darty is exploring several options in order to rapidly reach a solution.

### CONTACTS

ANALYSTS / INVESTORS	Stéphanie Constand	<a href="mailto:stephanie.constand@fnacdarty.com">stephanie.constand@fnacdarty.com</a> +33 (0)1 55 21 18 63
PRESS	Alexandre André	<a href="mailto:alexandre.andre@fnacdarty.com">alexandre.andre@fnacdarty.com</a> +33 (0)1 55 21 54 46