

Fnac Darty upgraded to « positive outlook » by Standard & Poor's Credit rating at BB affirmed

Standard & Poor's upgraded Fnac Darty's outlook to positive, compared to stable previously, and affirmed the Group's credit rating at BB.

This favorable outlook relies on the strength of operational performances, the rapid progression of the Fnac Darty integration and a well-controlled financial policy.

Jean-Brieuc Le Tinier, Fnac Darty CFO, stated:

"In the retail industry, in which all players face major transformations of their models, the upgrade of Fnac Darty outlook from stable to positive reflects both the soundness of the Group's omnichannel model and the improvement of its operational profile".

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