FNAC DARTY

Fnac Darty reinforces its ticketing offering

Exclusive negotiations to acquire Billetreduc.com

Fnac Darty announces that it is in exclusive negotiations with Lagardère Group for the acquisition of Billetreduc.com by its subsidiary France Billet, a specialist in cultural and entertainment ticket sales.

A leader in ticketing in France, with an offering of over 60,000 shows per year, France Billet has a strong territorial presence through a nationwide multi-channel and multi-banner distribution network. France Billet would offer, through this acquisition, a broader and more diversified ticketing offering, boosting its actions in favor of cultural diversity, the discovery of new talents and access to culture for all.

As a leading player in "last-minute" event ticketing in France, Billetreduc.com would provide France Billet with a complementary ticketing offering in the growing last-minute market, enabling it to capture a new audience and enhance its attractiveness to event organizers. With 2 million customers and nearly €8 million in revenues, its online platform is a benchmark for the theater sector and integrates more than 140,000 reviews per year.

Enrique Martinez, Chief Executive Officer of Fnac Darty, said: "Thanks to this acquisition, Fnac Darty is enabling France Billet to diversify and boost its ticketing offering in France, in a rapidly-evolving market. Ticketing is at the heart of our business and we wish to reinforce our cultural role as a key territorial player."

Fnac Darty plans to finalize the transaction in the first quarter of 2019.

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About Fnac Darty

Operating in twelve countries, Fnac Darty is a European leader in the retail of entertainment and leisure products, consumer electronics and household appliances. As of end of June 2018, the group, which has 26,000 employees, had a multi-format network of 748 stores, including 526 in France and is ranked France's second e-commerce site (nearly 20 million unique visitors per month) with its two retail websites, fnac.com and darty.com. A standard-setting omni-channel retailer, Fnac Darty posted pro-forma revenues of €7.4 billion in 2017.

