



Q1 2021 REVENUE

FNAC DARTY



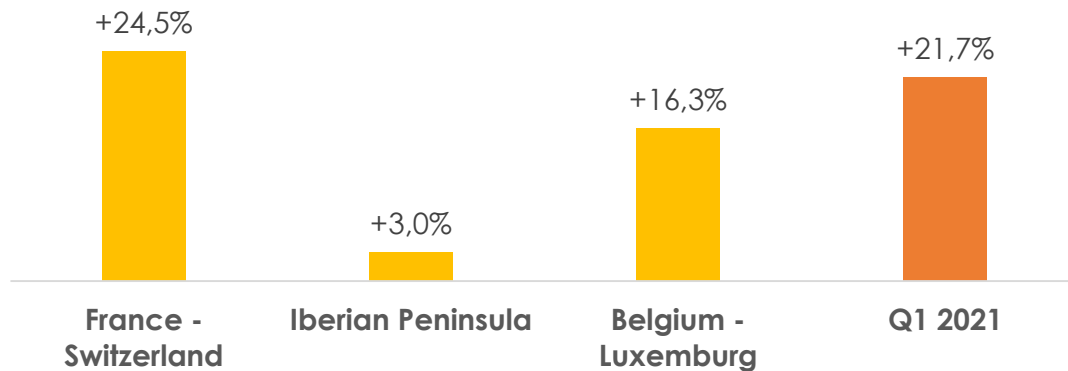
KEY HIGHLIGHTS

- Q1 2021 sales at €1,818m, up +21.7% on a like-for-like basis¹ compared with Q1 2020, in the context of the ongoing health crisis
- Continued very strong digital momentum with online sales growth of +45%, representing 28% of Group revenues
- Continued health restrictions impacting physical stores in all countries where the Group operates
- Gross margin rate is down in Q1 2021 due to the negative impact of the decline in ticketing sales and the technical dilutive effect of the franchise model. Excluding these two effects, gross margin rate is up slightly in Q1 2021 compared with Q1 2020, but not yet comparable with Q1 2019 due to ongoing disruption related to the crisis
- Launch of a new strategic plan, Everyday, and changes in the organization of the Executive Committee to support the ambition of this new strategic plan

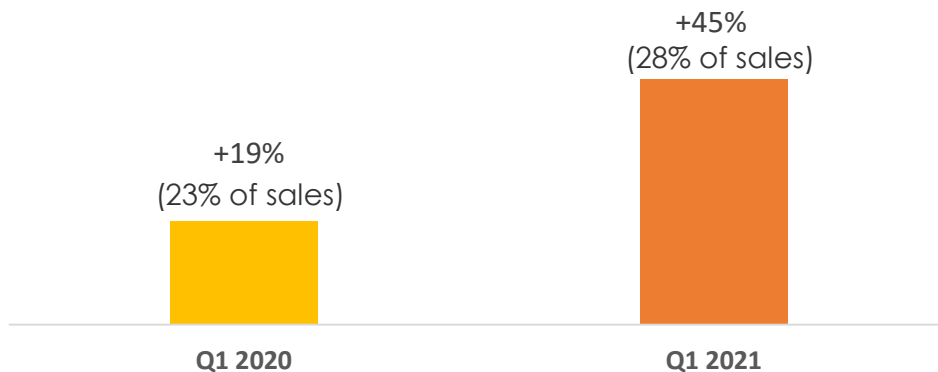
¹ Like-for-like: excluding the effect of changes in foreign exchange rates and scope of consolidation, openings and closures of integrated stores

Q1 2021 REVENUE BY REGION AND PRODUCT CATEGORY

Group LFL revenue growth¹ in Q1 2021 vs Q1 2020



Continued strong online performance



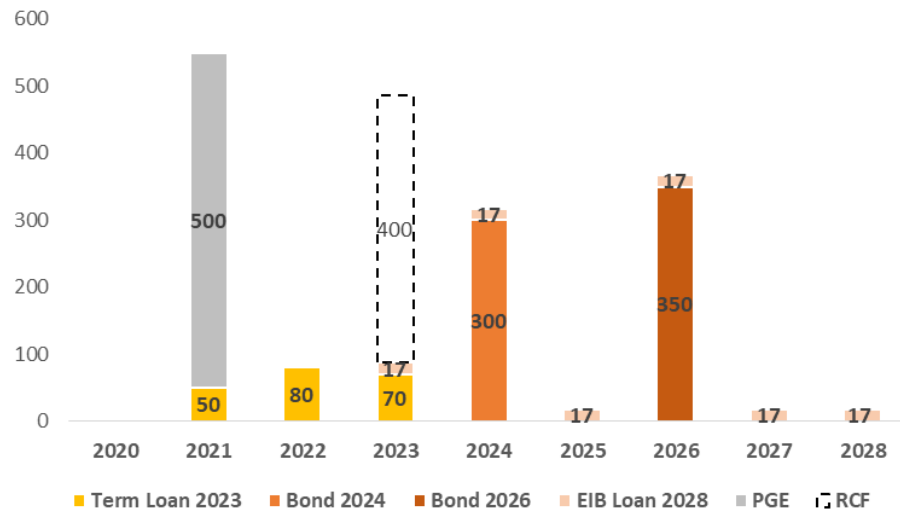
- Continued strong performance from the France – Switzerland and Belgium – Luxembourg regions; Iberian Peninsula returned to growth in Q1 2021
- Solid momentum in almost all product categories, mainly driven by IT, TV, appliances, gaming and books
- Strong dynamic of online sales, which increased significantly in all countries:
 - Over one million of new active online customers registered in Q1 2021
 - Closure of a certain number of stores during the quarter also contributed to online growth

¹ Like-for-like: excluding the effect of changes in foreign exchange rates and scope of consolidation, openings and closures of integrated stores

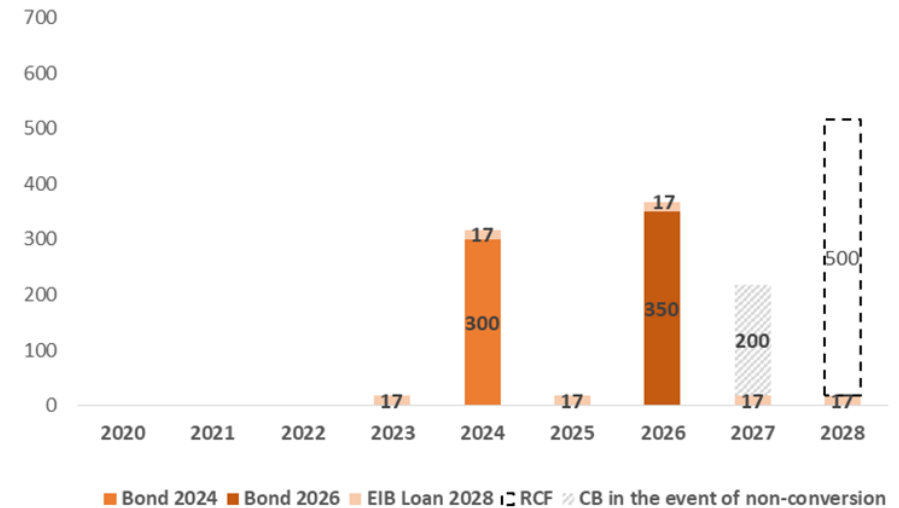
NEW FINANCING STRUCTURE

- New financing structure to strengthen the Group's financial flexibility with:
 - Placement of a first OCEANE bond for €200 million maturing in 2027
 - Extension of the RCF credit line to €500 million, maturing at the latest in 2028, and repayment of the Senior Term Loan Facility of €200 million, maturing in April 2023
 - Full repayment of the €500 million state-guaranteed loan

Fnac Darty's debt schedule at December 31, 2020



New debt schedule for the Group as a result of the new financing strategy



OUTLOOK

- The Covid crisis is still ongoing in all countries in which the Group operates, resulting in the closure of some stores and non-essential departments
 - Restrictions in France have been reinforced with the announcement in late March of a third national lockdown for a period of four weeks
 - In Belgium, the government has had a strict lockdown in place since the end of March, resulting in the closure of non-essential departments for a period of four weeks
 - Finally, in the Iberian Peninsula, regional lockdowns have been imposed with the maintenance of traffic limits and time restrictions being maintained in stores
- Confirmation of the 2021 guidance of a slight growth in sales and current operating profit compared with 2020
- Upcoming event: General Meeting on May 27, 2021, during which an ordinary dividend of €1.00 per share for the 2020 financial year will be proposed, with a payment in cash in 2021

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